



# SPRBA Annual Report

# 2023

# 2023 SPRBA AGM AGENDA

## 2023 Annual General Meeting

Thursday, 05 October 2023 , 7:00 – 8:30 p.m.

Guests: City of Edmonton and Marigold Infrastructure Partners

### AGENDA

**1. Call To Order** Brandon Schatz, Board Chair

**2. Welcome and Meeting Structure, Etiquette** Brandon Schatz, Chair

**3. Adoption of Agenda**

**Motion:** To accept the Stony Plain Road Business Association 2023 Annual General Meeting Agenda as presented and/or amended.

**4. Adoption of the SPR Business Association Annual General Meeting Minutes**

**Motion:** To approve the Stony Plain Road Business Association 2022 AGM minutes from 13 October 2022 as presented or amended.

**5. Financial Statements of the Stony Plain Road Business Association for the year ending 31 December 2022.**

Stephanie Hendin, Board Treasurer

**6. Motion:** To appoint MNP LLP to audit the 2023 financial records of the Stony Plain Road & Area Business Association - Stephanie Hendin, Board Treasurer

**7. 2024 Proposed Budget** - Stephanie Hendin, Board Treasurer and Todd Janes, Executive Director

**Motion:** To approve the 2024 SPR Business Association proposed budget as presented.

**8. Board election** Brandon Schatz, Chair

**Motion:** To approve the 2024 SPR Business Association Board of Directors' slate as presented.

**9. Year In Review** Todd Janes, Executive Director

**10. Adjournment**

**Motion:** To Adjourn the 2023 Annual General Meeting of the Stony Plain Road Business Association.

*A time to ask questions or offer comments regarding the work of SPR Business Association afterwards.*

# 2022 SPRBA AGM MINUTES

## 2022 SPRBA Annual General Meeting

Tuesday, 13 October 2022, 7:00 – 8:00 p.m.

GROW Women Leaders, #155, 10045 - 156 Street, Edmonton, AB

**Attendance:** Bryan Duncan (Simply Orthodontics), Andrea Pehat (West Jasper Place Plaza), Mark Wilbert (CIR Reality), Jason Lauritsen (Westlawn Funeral Home), Farrah Plato and Rowell Plata (Westgrove Pharmacy), Tricia Barns (Betacor Engineering), Simon Taylor (Cafe Rista), Tommy Swamy (Silver Lady Construction), Danica Leblanc (Variant Edition), Naresh Dhatwalia (Excel Immigration Services), Frank Macchione (Funky Petal Flower Shop), Lindsay Elms (Lori Elms Design Group), Rachelle Aray (ATB Financial), Phyllis Bright (Flag Shop Alberta), Tracey Berry (GROW Women Leaders/ Nuture Cafe), Stephanie Hendin (Anexco Properties), and Brandon Schatz (Variant Edition)

**Guests:** James Robinson (CoE), Yvonne Pronovost (CoE), Connie Marciniuk (CoE/ NET), Heather-Ann Shewchuk (EPS), Acting Sgt. Ryan Lange (EPS), OTHER OFFICER (EPS), Jennifer Sheehan (Marigold IP), Brad Baumie (Marigold IP), Emily Peckham (Marigold IP), Wade Wilson (CoE), Sheila Keenan (CoE), Justin Keats (SPRBA), Councillor Andrew Knack, Twyla McGann (Terra Centre), Sarah Hoffman (MLA Edmonton Glenora), Tonia Malo (Edmonton Glenora) Duke Nguyen (SPRBA), Kyle Witiw (Stantec), Laura Shewchuk (CoE), Lenne Janke (CoE), and Todd Janes (SPRBA)

**Regrets:** Salim Keshwani (Artic Autowash), Russ Garritty (DesignEX Consulting), Douglas Lim (Mortgage Alliance Lending), Kathleen Gagnon (Dreamcatchers Circle), and Stacey Claffey (RioCan REIT).

### 1. Call To Order

Brandon Schatz, Board Chair called the AGM to order at 7:03 p.m. He also welcomed MLA Sarah Hoffman, Councillor Andrew Knack and our members and guests and representatives from our info fair. Brandon also did a Land Acknowledgement.

### 2. Welcome and Meeting Structure, Etiquette

Brandon Schatz, Chair went over some meeting etiquette and when making a motion to please state one's name and business.

### 3. Greetings from MLA Sarah Hoffman, MLA Edmonton Glenora

Ms. Hoffman brought greetings on behalf of the Official Opposition, her Leader Rachel Notley and the constituents of Glenora. She spoke of the vibrancy and unique experiences within SPR and thanked the Board for their work. She also presented Queen Elizabeth II's Platinum Jubilee Medal (Alberta) to Todd Janes for his community work.

### 4. Adoption of Agenda

**Motion:** To accept the Stony Plain Road Business Association 2022 Annual General Meeting Agenda as presented and/or amended. Moved by Phyllis Bright and seconded by Stephanie Hendin. **MOTION PASSES.**

### 5. Adoption of the SPR Business Association Annual General Meeting Minutes

**Motion:** To approve the Stony Plain Road Business Association 2021 AGM minutes of 19 October 2021 as presented or amended. Moved by Phyllis Bright and seconded by Rachelle Aravy. **MOTION PASSES.**



# 2022 SPRBA AGM MINUTES

## **6. Financial Statements of the Stony Plain Road Business Association for the year ending 31 December 2021.**

Stephanie Hendin, Board Treasurer presented the Financial Statements of the past year audited by SVS Group, an accounting firm located in West Edmonton.

## **7. Motion to Appoint Auditors for 2022 Financial year**

Stephanie Hendin, Board Treasurer spoke about the work done in the past by SVS Group as our organization's auditing firm.

**Motion:** To appoint MNP LLP to Audit the 2022 financial records of the Stony Plain Road & Area Business Association. Moved by Stephanie Hendin and seconded by Frank Macchione. **MOTION PASSES.**

## **8. 2023 Proposed Budget**

Stephanie Hendin, Board Treasurer and Todd Janes, Executive Director presented the proposed budget that had been approved by the Board in September. Todd provided some further detail regarding the scope of the budget and that over \$80K being contributed to this proposed budget is from our accumulated reserves, mainly gathered from deferred revenues in 2020 and 2021 because of COVID delaying or canceling plans and some internal cost savings. A question was raised about why increase business levies at all. Todd answered that we explored various scenarios and this modest increase is a balance between some various options. This is the first increase in two years and with growing inflation and this increase of less than 3% is less than the cost of living increase and the organization is doing solid work within our budget and this is a solid investment in our future. Brandon also spoke about how the Board stand begins this budget.

**Motion:** To approve the 2023 SPR Business Association proposed budget as presented. Moved by Stephanie Hendin and seconded by Danica Leblanc. **MOTION PASSES.**

Vote: In support: 15 ; Opposed: 1

## **9. Board election**

Brandon Schatz, Chair spoke about the nomination process this year and the work of the nominations committee. Brandon presented the Slate of nominees and introduced each Board candidate who each spoke briefly.

**Motion:** To approve the 2022 SPR Business Association Board of Directors' slate as presented. Moved by Phyllis Bright and seconded by Frank Macchione. **MOTION PASSES.**

## **10. Year In Review**

Todd Janes, Executive Director spoke about our collective work over the past year and about our four strategic pillars which informs our work and strategies. He spoke about Asset Based Community Development and how we operate in building back better and the successes and struggles. He thanked the Board and staff and told the group we are all here to have intentional conversation about how we collectively will build a stronger and vibrant BIA for SPR.

Brandon thanked everyone and invited everyone to stay, socialize and connect.

## **11. Adjournment**

**Motion:** To Adjourn the 2022 Annual General Meeting of the Stony Plain Road Business Association. Moved by Danica LeBlanc and seconded by Phyllis Bright. **MOTION PASSES.**





Artwork: Darren M. A. Calvert

# MESSAGE FROM OUR BOARD CHAIR

## We continue to live in interesting times.

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With businesses still reeling from the ongoing effects of COVID-19 and previous shutdowns, our district finds itself in the midst of some great change. The ongoing construction of the Valley Line West part of the LRT has brought with it many challenges, and will likely continue to do so for the next couple of years.

While there are things we can not control about this process, the way we react to it can be. This year, we focused upon building on the foundations that we laid out in past years. Our goal is to ensure our district emerges from these times with strength and identity, building alongside and past the changes happening in our area.

To that end, you will have noticed the continuation and growth in events like “Let’s Get Physical” and our “Free Movie Night” which saw 500 people in attendance. We’ve continued to focus on showcasing our membership through features on various social media platforms, as well as within the pages of SPANN. We’ve also found great success with the district’s “Big Bucks” program, where businesses can use the “Big Bucks” as cross promotion and incentive for customers to return and shop in the area.

The programming and advocacy in 2023 is the result of a lot of hard work from the board and the office, where we are focusing on building and moving forward. While we are looking to the future, we’re also keeping a close eye on today, and providing a voice for our membership to the city, and other organizations. We’re deeply focused on building a district that values its businesses and the surrounding areas as a “community” and not a “commodity”, building connections to help us travel through these times with greater strength.

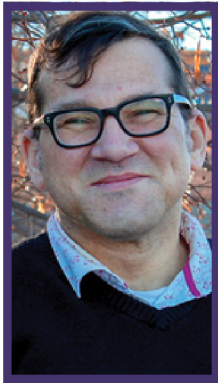
We appreciate all of the support and input you have all given us this year, and we look forward to continuing our work.

Thank you.

**Brandon Schatz**

*Co-owner, Variant Edition Graphic Novels*

*Chair, Stony Plain Road Business Association Board*



## MESSAGE FROM OUR EXECUTIVE DIRECTOR

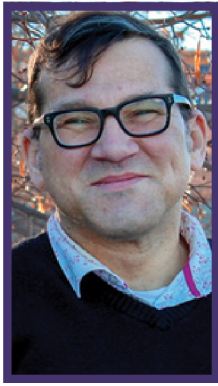
We often do more and have to do more.

Over the past year it has become abundantly clear that the role of Business Improvement Areas within North America have evolved, and while we are still focusing upon community development with a specific economic lens, we often do more and have to do more. I recognize that you all feel this is an independent business too. Perhaps these are new realities and aftereffects of living through a pandemic and its residual changes. Perhaps it is because Edmonton is a growing city in the fastest growing province in Canada, in which its infrastructure and supports have not kept pace. I appreciate the challenges that you have endured over the past few years and now with how LRT construction has impacted your businesses.

SPRBA endeavours to help owning and running a business along SPR easier. Over the last year this has been our guiding mantra. We have changed how we allocate resources and much of the focus of our staff and our projects and programs. We retain projects that work and have ceased and removed much of what does not provide our programs clarity and intention.

Over the last year we enhanced campaigns, special events, marketing, community outreach, and direct services to members. We are improving our area marketing programs with the Young Giant Big Bucks monthly campaigns; SPANN; and business profiles. The work we have expanded with social media that highlights community activities and business milestones and events that further integrates businesses within communities and enhances messages of the importance of shopping and supporting local. From supporting walkability, to engaging with artists, enhancing placemaking opportunities to brighten up vacant storefronts, and almost daily litter cleaning and a stronger integrated ability to combat graffiti all helps build a stronger place. Our businesses are here for people and let's create opportunities for them to be here for us too. Our supplementary work around [www.webelonginaperplace.ca](http://www.webelonginaperplace.ca) is a continuing project to connect community and build place and all with the motivation that if you enhance a sense of belonging you increase involvement, care, and community.

(cont.)



## MESSAGE FROM OUR EXECUTIVE DIRECTOR

We often do more and have to do more.

Economic development and community development are symbiotic and connected to work helping build a stronger community of business owners. This year we fully embraced the short-term pain of long-term gain, however we need consistent dialogue and an enhanced drive to move progress forward in a safe and faster process. We continue working with the City of Edmonton and Marigold Infrastructure Partners to ensure that communications are accurate, timely, and responsive to prepare as far in advance as possible so that you are well informed to make the decisions that are best for your business. This autumn we finally were able to launch [www.rallyfortheroad.com](http://www.rallyfortheroad.com) with the support of the City of Edmonton and this one stop digital platform gives businesses and shoppers quick access to construction updates, delays and info and presents a new point of connection with our 500+ businesses and services.

We are doing work to ensure you can focus your time on making your business the best it can be. This takes some great people and I want to thank our Board for their support over the past year; having their experience and sage council makes our work stronger. I also want to acknowledge our small but mighty staff who punch above their weight often and their contributions and their willingness to work with me. Finally, I want to thank the partnerships we have developed and grown over the past year including our biggest partner - The City of Edmonton in numerous departments and especially our lead contacts Charles Gordon from Local Economies and James Robinson from City Operations, Parks and Roads. Our relationships with our fellow 12 BIAs in Edmonton and a network within Alberta and throughout North America and our cohabitating organizations throughout the Orange Hub. Collectively I firmly believe that by being clear on our intention and purpose we can build meaningful alliances to create an amazing thriving Mainstreet in central-west Edmonton.

**Todd Janes**

*Executive Director, Stony Plain Road Business Association*



SPRBA is governed by a volunteer board of local business and property owners in and around the Stony Plain Road area.

#### BOARD OF DIRECTORS 2022/2023

Chair	Brandon Schatz, <i>Variant Edition</i>
Vice Chair	Rachelle Arvay, <i>ATB Financial</i>
Treasurer	Stephanie Hendin, <i>Anexco Properties</i>
Directors	Phyllis Bright, <i>The Flag Shop*</i>
	Salim Keshwani, <i>Arctic Autowash*</i>
	Naresh Dhatwalia, <i>Excel Immigration Services</i>
	Lindsay Elms, <i>Lori Elms Design Group</i>
	Russ Garritty, <i>DesignEx Consulting Ltd.</i>
	Tommy Chandra Swamy, <i>SilverLady Construction</i>
	Frank Macchione, <i>Funky Petal Flower Shop*</i>

#### PROPOSED BOARD OF DIRECTORS 2023/2024

Chair	Brandon Schatz, <i>Variant Edition</i>
Vice Chair	Rachelle Arvay, <i>ATB Financial</i>
Treasurer	Stephanie Hendin, <i>Anexco Properties</i>
Directors	Lindsay Elms, <i>Lori Elms Design Group</i>
	Russ Garritty, <i>DesignEx Consulting Ltd.</i>
	Tommy Chandra Swamy, <i>SilverLady Construction</i>
	Kareema Batal, <i>Neo Juicery</i>
	Daniel Letourneau, <i>Ocean Odyssey Inland</i>
	Brian Delman, <i>Cigar and Tobacco Express</i>

#### 2023 STAFF

Todd Janes	<i>Executive Director</i>
Justin Keats	<i>Members &amp; Communications Coordinator</i>
Deanna Eng	<i>Marketing &amp; Events Coordinator</i>
	<u>Interns &amp; Contract Staff</u>
	Deanna Eng, <i>Events Assistant*</i>
	Chloe Anna, <i>Shop Local Assistant*</i>
	Esteban Chaparro Castillio, <i>Special Events Assistant*</i>
	Byron Nilsson, <i>SPANN Designer</i>

\* Denotes left in 2023

## CURRENT EXECUTIVE & DIRECTORS



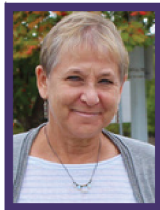
### **BRANDON SCHATZ - CHAIR**

Co-owner of Variant Edition Graphic Novels + Comics, which moved to the SPR area in 2016, identifying it for its' huge potential, especially with the LRT soon to come through. Brandon believes that the best way to create lasting, meaningful change in this world is to build connections and points of strength within your community, and be part of smaller changes that build up and out.



### **RACHELLE ARVAY - VICE CHAIR**

Branch Manager at ATB Financial Glenora, she has worked for ATB for over 15 years, equipping her to be on Business and Advisory boards in many communities. It is a tremendous gift to be a part of different organizations where every person truly has a voice in determining the future. She keeps busy with her kids, travel, and takes care of rescued animals. She looks forward to helping grow the SPR area by tackling new and old obstacles in creative ways.



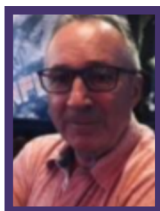
### **STEPHANIE HENDIN - TREASURER**

Stephanie and her family have been a part of the SPR area since 1959, when the first Davis Automotive store opened and the area was known as Jasper Place. As a commercial property owner in the 167th street area, she hopes for continued improvements and positive actions, enabling the many businesses along SPR businesses to enjoy success.



### **LINDSAY ELMS - DIRECTOR**

Born and raised in YEG, Lindsay maintains her love for this beautiful city through volunteerism and participating in community programs and events. Loving all things design, she studied in interior design at NAIT before joining Lori Elms Design Group in 2008. Lindsay believes that community growth, like all good design, begins with an idea and call to action. She has confidence in the power of community and is thrilled to be part of the SPR board.



### **RUSS GARRITTY - DIRECTOR**

Owner of DesignEx Consulting Ltd, Russ and his wife moved to the area in 2005., enjoying the area for its' easy access and friendly vibe. Neighbourhood safety is also a priority for him. He has volunteered in coaching youth sports, and supports the Hope Mission. His passions are house design, motorbikes, and trying new BBQ recipes. He envisions more unique business moving into the area.

## CURRENT EXECUTIVE & DIRECTORS cont.



### **TOMMY CHANDRA SWAMY - DIRECTOR**

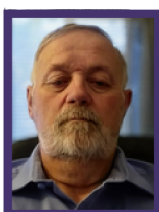
Owner of Silverlady Construction Ltd and 28 years of business experience, Tommy has lived in Jasper Place since migrating to Canada in 1992. He has solid knowledge and experience with the area, and familiar its community. He has observed lots of improvements to the area over the years. He has previous board experience, including as president of the Canadian Fiji Council.

## PROPOSED NEW DIRECTORS



### **KAREEMA BATAL - NEO JUICERY**

With a B.Sc. in Nutrition and Food Science and a M.Sc. in Human Ecology, Kareema aspires to be a leader in the industry through Neo Juicery. A mentor, she has provided guidance to other businesses through the Alberta Agriculture and Food Council (AFC), as an adjudicator on the Marketing of Agriculture Products Appeal Tribunal, and through lectures at the Peter Lougheed Leadership College. Her commitment to socially-led, human-centered business development is rooted in her desire to see business done better in our community.



### **BRIAN DELMAN - CIGAR & TOBACCO EXPRESS**

After 45 years in the scaffold industry, Brian purchased Cigar & Tobacco Express in 2022, knowing absolutely nothing about either! Wanting to try something new, he admits it is a steep learning curve, but he is enjoying the process. In his spare time he enjoys the company of family, friends, grand and great-grandchildren, and time with his Australian Labradoodle, Ricci.



### **DANIEL LETOURNEAU - OCEAN ODYSSEY**

A Red Seal chef by trade, Daniel connected with Ocean Odyssey owner Patricia Batten in early 2016. He helped develop Ocean Odyssey Inland's in-house fish and seafood products, before taking on a managerial role in 2018. Passionate about business development, Daniel helped modernize many of Ocean Odyssey's sales and marketing processes. Still a chef at heart, he loves to cook, garden, and share food with loved ones. He enjoys fishing, hiking, and walking his Irish Setter, Snickers.



# SAFETY, SECURITY, CLEANLINESS.

Strengthening perceptions and realities of safety in our BIA.

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← **SPR LITTER CREW** tends to our BIA. This has led to a noticeable improvement across the area, and helps set and uphold standards of cleanliness. Our partnership with Mustard Seed and the City has helped produce a cleaner, safer, and better maintained main street.

Advocacy for **HYGIENE DIGNITY** has resulted in temporary washrooms at Jasper Place Transit Center. This has led to a significant decrease of calls concerning this issue, while providing a basic need that all can access. →



## WORKING IN COLLABORATION WITH SOCIAL AGENCIES

Community building and economic development go hand in hand. We believe that community organizations are working for a better society and community, sharing our values and desired outcomes. Our active tenancy within the Orange Hub alongside various social organizations emphasizes our collective focus on our local communities. Like Shop Local, we believe in supporting local partnerships and campaigns that align with our values. These agencies allow for local social issues to be addressed, and that carries upwards to issues of safety, security, cleanliness and dignity for all.

# PLACEMAKING & GATHERING SPACES

Events contribute to our BIA, helping define it as a hub of activity and place to mingle and meet your neighbours.



## Lets Get Physical!

- **Fitness focus encourages activity**, particularly after COVID
- Our online event finished with a day of demonstrations, **activating Butler Memorial Park**.
- Featured **10 local businesses**



- Our **2nd annual free movie event** was a smashing success, **with over 500 people attending!**
- Held at Riocan Mayfield Common
- **Numerous local participating businesses and entertainers**



## Light Up the Park!

- SPRBA is preparing for our **2nd annual light up** of Butler Memorial Park, hoping for warmer weather!
- Activating our public spaces in winter **encourages walkability**.

- **Online is its' own digital place!**
- Social media campaigns give **participants** the chance to **network and talk** about their favourite shopping destinations.
- Online engagement **encourages in-store traffic and new clients!**





# PLACEMAKING & GATHERING SPACES cont.

Art, nature, and culture contribute to our BIAs' identity and an engaging streetscape.

**ART is an expression of culture in an area.** Here, local artists are featured on electrical boxes, contributing to vibrancy and conversation about the area.



**FLOWERS help our streetscapes look more natural and inviting.** SPRBA invested in hanging baskets and ground planters throughout the area.

**CURIOSITY in an area inspires exploration.** The new **Play It By Ear** installation at Butler Memorial Park allows residents to talk to and leave messages for each other!





# FOSTER A HEALTHY & CONNECTED COMMUNITY

Whether you are a business or a customer, communication and networking are key.

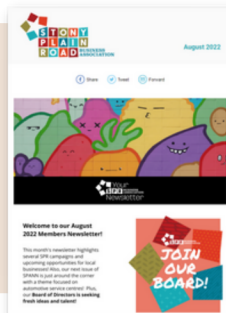


## SPANN

- Distributed to over **9500 residential address** via Can Post.
- Summer fashion special featured five local businesses
- **Connects with residents at their kitchen tables**, vs online.

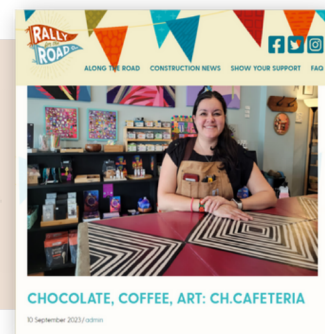


- Our **local area marketing program** offers \$3 off per \$10 spent in store.
- Networks businesses, customers, and inspires conversations.
- Free monthly digital advertising.
- The Young Giant, **a unique historic mascot for the SPR area.**



- Bi-weekly **members newsletters** offer updates, opportunities, and information about the area.
- SPRBA **social media streams** amplify local sales, happenings, and encourage conversations.

- Our **Rally For The Road microsite** is your one-stop-shop for LRT construction updates, walking maps, and more!
- **Regular blog updates and business profiles** uploads featuring our members!



# BUSINESS RECRUITMENT AND RETENTION

Our values and commitment to members and the area underline everything we do at SPRBA.

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## **MEMBERS SERVICES**

- Building connections within the business community via in-person check-ins, consultations, and providing recommendations
- Encouraging businesses, property owners, and various stakeholders to participate in area marketing opportunities and events
- Suggest best practices and tools for business owners

## **MARKETING THE AREA**

- Sending bi-weekly e-newsletters with informative resources regarding events, programs, grants from the city, exciting workshops and other learning opportunities
- Posting business features and content on social media to promote SPR as a destination
- Promoting The Young Giant Campaign and Big Bucks as a unique opportunity
- Welcoming new additions on social media
- Regular features and highlights in quarterly publications of SPANN

## **HIGHLIGHTING SPRBA's CENTRAL LOCATION & BENEFITS**

- Quick access from freeways: Whitemud, Yellowhead, and Henday
- Upcoming LRT access, alternative routes available on 100th, 107th, and 111th Avenues.
- Available free parking
- Competitive lease rates for all sizes of businesses
- Solid business mix of services, food & beverage, professional, medical and retail
- Listing rental and leasing opportunities on our website

## **BENEFICIAL INFLUENCE**

- Retaining and bringing customers into the area
- Enhancing public image to attract potential customers
- Establishing customer loyalty to our businesses and area in general



# PROPOSED BUDGET 2024

REVENUE	BUDGET 2024	BUDGET 2023	NOTES
BIA Levy	\$270,000.00	\$270,000.00	No Levy increase proposed
Grants	\$42,000.00	\$42,500.00	Litter grant and employment grants
JP Revitalization/ JPCD	\$136,000.00	\$12,000.00	JPCD funds
Interest	\$7,500.00	\$3,050.00	
Earned Revenue/ Sponsorship	\$11,700.00	\$12,000.00	Advertising, cost recovery, JPCD Admin costs, & Sponsorship
Transfers From Reserves	\$99,000.00	\$84,500.00	Pulled from accumulated surplus during COVID
<b>TOTAL REVENUES</b>	<b>\$566,200.00</b>	<b>\$424,050.00</b>	
<b>EXPENSES</b>			
Wages & Salaries	\$168,000.00	\$149,000.00	FT ED, FT Members Services, 0.6 Marketing & Events
Temporary Staff	\$25,000.00	\$24,000.00	Two summer staff & one intern
Employee Expenses & Benefits	\$20,000.00	\$20,000.00	Employee Deductions (CPP & EI), benefits
Meetings & AGM	\$3,750.00	\$3,200.00	Potential spring SAGM or social event
Office Supplies & Equipment	\$7,100.00	\$6,800.00	Telephone, Internet, office supplies, and insurance
Rent	\$16,000.00	\$14,500.00	property tax, combined storage/office space, parking
Professional Fees	\$4,000.00	\$4,800.00	Audit + contingency professional fees
Professional Development	\$3,300.00	\$3,400.00	Board Development, Staff PD
Advertising & Marketing	\$31,500.00	\$32,000.00	Young Giant, BRR, & Rally for the Road
SPANN	\$15,500.00	\$15,000.00	SPANN - printing, postage, design X4 issues
Communications	\$5,050.00	\$6,300.00	Web services, design, email, and annual licenses
Flowers	\$27,000.00	\$32,000.00	Summer flowers & Beds
Cleaning & Litter	\$28,000.00	\$26,550.00	Late April - October & window washing
Placemaking	\$46,000.00	\$41,500.00	Murals, west side banners, tree lighting
Special Projects	\$136,000.00	\$15,000.00	JPCD
Events & Campaigns	\$30,000.00	\$30,000.00	two summer events, one Fall event & one winter event
<b>TOTAL EXPENSES</b>	<b>\$566,200.00</b>	<b>\$424,050.00</b>	



# BUDGET 2022 YEAR END

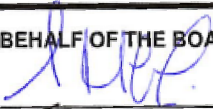
## STONY PLAIN ROAD AND AREA BUSINESS REVITALIZATION ZONE


### STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2022

	2022	2021
	(Restated Note 12)	
ASSETS		
CURRENT		
Cash	\$ 525,790	\$ 264,573
Accounts receivable (Note 3)	5,039	154,494
	530,829	419,067
INVESTMENTS (Note 4)	526,851	422,376
	\$ 1,057,680	\$ 841,443
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 4,070	\$ 1,616
Deferred revenue (Note 5)	441,042	258,793
	445,112	260,409
NET ASSETS		
UNRESTRICTED NET ASSETS	445,789	414,255
CAPITAL RESERVE (Note 11)	166,779	166,779
	612,568	581,034
	\$ 1,057,680	\$ 841,443

APPROVED ON BEHALF OF THE BOARD:

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

## STONY PLAIN ROAD AND AREA BUSINESS REVITALIZATION ZONE

### STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2021
	(Restated Note 12)	
	<b>Unrestricted Net Assets</b>	<b>Capital Reserve</b>
NET ASSETS, beginning of year	\$ 414,255	\$ 166,779
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	31,534	-
NET ASSETS, end of year,	\$ 445,789	\$ 166,779

# BUDGET 2022 YEAR END

## STONY PLAIN ROAD AND AREA BUSINESS REVITALIZATION ZONE

### STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2021
<b>REVENUE</b>		
Special levy	\$ 262,183	\$ 262,183
Grants (Note 10)	56,044	27,671
Other income, reimbursements and donations	6,742	-
Advertising - SPANN	2,990	2,797
	<b>327,959</b>	<b>292,651</b>
<b>EXPENSES</b>		
Advertising and promotion	17,902	22,703
Consultant fees	-	700
Insurance	1,290	1,289
Meetings	1,769	1,163
Office supplies	2,570	2,208
Professional development	262	886
Professional fees	4,550	3,200
Program costs - flower baskets and street cleaning	49,851	34,906
Program costs - special events	32,591	8,795
Program costs - SPANN	13,599	-
Salaries and benefits	164,221	142,038
Rent and storage	11,247	11,898
Telephone	1,707	1,594
Website	-	1,105
	<b>301,559</b>	<b>232,485</b>
<b>INCOME FROM OPERATIONS</b>	<b>26,400</b>	<b>60,166</b>
<b>INTEREST INCOME</b>	<b>5,134</b>	<b>5,852</b>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ 31,534</b>	<b>\$ 66,018</b>

# BUDGET 2022 YEAR END

## STONY PLAIN ROAD AND AREA BUSINESS REVITALIZATION ZONE

### STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from special levy and other income	\$ 477,414	\$ 293,905
Cash paid to suppliers and contractors	(116,856)	(234,496)
Interest received	5,134	5,852
	<b>365,692</b>	<b>65,261</b>
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Purchase of investments	(100,000)	(50,000)
<b>INCREASE IN CASH DURING THE YEAR</b>	<b>265,692</b>	<b>15,261</b>
<b>CASH, beginning of year</b>	<b>436,949</b>	<b>421,688</b>
<b>CASH, end of year</b>	<b>\$ 702,641</b>	<b>\$ 436,949</b>
<b>REPRESENTED BY</b>		
Cash	\$ 525,790	\$ 264,573
T-Bill savings account (Note 4)	176,851	172,376
	<b>\$ 702,641</b>	<b>\$ 436,949</b>

# SPRBA AGM 2023

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*We thank you for your continued support  
in our efforts to contribute to the SPRBA.*

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## CONTACT

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Business Association

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